

ORDINANCE NO. 92-10

AN ORDINANCE OF THE LAPORTE COUNTY
CONSENTING TO THE TRANSFER OF A
FRANCHISE OF CABLE TELEVISION

WHEREAS, on October 24, 1983, the County Commissioners of Laporte County passed Ordinance No. 83-8 granting a franchise to Lakeshore Communications, a joint venture, for the construction and operation of a cable television system in the County of Laporte Indiana; and,

WHEREAS, the County of LaPorte passed Ordinance No. 88-11 consenting to and approving the sale of said franchise to Prime Cable Income Partners, L.P. ("Prime Cable"); and,

WHEREAS, Prime Cable now desires to sell, assign, and transfer said franchise, as well as other assets of the company, to Tar River Communications, Inc. ("Tar River"), a subsidiary of Multimedia, Inc.; and,

WHEREAS, the ordinance passed by the County of LaPorte requires the consent and approval of the County Commissioners prior to any transfer, exchange, or sale of said franchise and assets to Tar River

NOW, THEREFORE, BE IT ORDAINED by the County Commissioners of the County of LaPorte, Indiana, as follows:

1. That the County Commissioners of the County of LaPorte, Indiana, hereby declares that Prime Cable is currently in material compliance with all of the terms and conditions of the Franchise and consents to the sale, transfer and assignment by Prime Cable of its existing franchise pursuant to Ordinance No. 88-11, as amended, together with the assets located in the County of LaPorte, Indiana, to Tar River.

2. That Tar River shall have all the rights and privileges given to Prime Cable under said Ordinance 88-11 and any amendments thereto, and shall in the future be responsible for the same obligations as Prime Cable including all franchise payments to the County of LaPorte, Indiana, which occur after the passage of this ordinance.

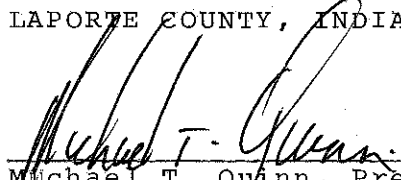
3. That the prior consent and approval of the County Commissioners of the County of LaPorte shall be required for any future transfer, exchange or sale of assets or stock or other equity control of Tar River to the extent provided for the Ordinance and any amendments thereto.

4. Tar River may use its franchise or the cable television system for the County of LaPorte, its stock or other equity control and assets as collateral for any financing for the cable television system within LaPorte County, Indiana, which it may deem necessary without approval of the County Commissioners of LaPorte County.

THIS ORDINANCE shall be in full force and effect immediately upon its passage and adoption by the County Commissioners of the County of LaPorte.

PASSED by the County Commissioners of the County of LaPorte this 26th day of October, 1992.


BOARD OF COUNTY COMMISSIONERS
LAPORTE COUNTY, INDIANA



Michael T. Quinn, President



Norman E. Pahn



Merle Bannwart

ATTEST: 

Lillian L. Gondeck, County Auditor

Please publish two two (2) times in the Michigan City News-Dispatch and LaPorte Herald-Argus on Wednesday, November 4, 1992 and Wednesday, November 11 1992.