

LA PORTE COUNTY, INDIANA
LA PORTE COUNTY BOARD OF COMMISSIONERS
RESOLUTION NO. 2004-06

LA PORTE COUNTY COUNCIL
RESOLUTION NO. 2004-03

A RESOLUTION ADOPTING
LA PORTE COUNTY ECONOMIC DEVELOPMENT
EMPLOYMENT ENHANCEMENT POLICY

WHEREAS, the La Porte County Board of Commissioners and the La Porte County Council have a duty to work together to transact the business of La Porte County; and

WHEREAS, the La Porte County Council and the La Porte County Board of Commissioners have determined that it is a corporate duty of La Porte County government to enhance economic and employment development in La Porte County; and

WHEREAS, the Indiana General Assembly has found "counties ...in Indiana have a need to foster economic development and industrial and commercial growth." and the General Assembly has declared that "(t)he fostering of economic development under this section for the benefit of the general public, including industrial and commercial enterprises, is a public purpose." (I.C. 5-1-14-14(g)); and

WHEREAS, the La Porte County Council and the La Porte County Board of Commissioners deem it necessary to implement an Employment Enhancement Policy to be utilized by entities requesting assistance from La Porte County for Economic Development purposes

NOW, THEREFORE, BE IT RESOLVED BY THE LA PORTE COUNTY COUNCIL:

At the discretion of the La Porte County Council with input from local jurisdictions, the Council may elect to assist with economic development projects by utilizing the La Porte County Economic Development Fund. The purpose of the fund is to promote significant opportunities for gainful employment of its citizens and retain or expand a significant advanced manufacturing and or 21st century logistics business enterprise within the County

In order to qualify for the use of such funds, the following conditions must be met:

Eligibility Criteria

1. The business must exist in La Porte County or intend to relocate in La Porte County.
2. The business must be in good standing with all overlapping taxing districts and have no outstanding tax delinquencies.

Employment

1. Job retention of a minimum of 45 existing and/or
3. Job creation of a minimum of 100 new jobs.

Other Incentives requirement

The local jurisdictions involved with the company, either the County or local municipality, must have pledged the incentives offered under one or more of the following:

Enterprise Zone Program I.C. 6-1.1-20.8, I.C. 6-3-3-10, I.C. 6-3.1-7 and I.C. 6-3.1-10

Property Tax Abatement I.C. 6-1.1-12.1

Tax Increment Financing I.C. 36-7-14

Other Local Incentives, Grants and/or Loans

Additionally, in combination with commitments from the local jurisdictions, the State of Indiana by and through the Department of Commerce must have an active incentive offer extended to the expanding La Porte County business. That offer must include an Economic Development for a Growing Economy Tax Credit 6-3.1-13.

The company must agree to remain in operation for the duration and at the number of employees and wages level as determined in the Indiana Department of Commerce's Economic Development for Growing Economic Tax Credit calculations and must comply La Porte County Common Construction Scale of Wages as determined by the La Porte County Council and appropriate commissions

La Porte County may require additional criteria to encourage or increase economic development or business activity within La Porte County

RESOLVED this 28th day of June, 2004.

LA PORTE COUNTY COUNCIL

John Jones
John Jones, President

Jerry Cooley
Jerry Cooley

Terry Garner

Mark Ludlow
Mark Ludlow

Lois Sosinski
Lois Sosinski

Ann Spevak
Ann Spevak

Mark Yagelski
Mark Yagelski

Kenneth Layton
Kenneth Layton, Auditor
La Porte County

RESOLVED this 28 day of June, 2004.

LA PORTE COUNTY BOARD OF COMMISSIONERS

Bill Hager
Bill Hager, President

Marlow Harmon
Marlow Harmon

ATTEST

Kenneth E. Layton
Kenneth Layton, Auditor

Clay Turner

Deeessa M. Shuter
Chief Deputy Auditor